

FINAL TERMS

for Loan No. 101

under Klöver AB (publ)'s Swedish Programme for issuance of MTNs

The following are the final terms and conditions (“**Final Terms**”) of Loan No. 101, (the “**Loan**”) that Klöver AB (publ) (the “**Issuer**”) issues in the capital market in accordance with an agreement with the below mentioned Issuing House(s).

The Loan shall be subject to the general terms and conditions dated 6 October 2017 (the “**General Terms and Conditions**”) set out in the Issuer’s Base Prospectus for continuous issuance of MTNs, dated 6 October 2017 (the “**Prospectus**”), and the Final Terms set out below. Words and expressions not defined in the Final Terms shall have the meaning set out in the General Terms and Conditions.

This document constitutes the Final Terms for the purposes of Article 5.4 of Directive 2003/71/EC as amended (the “**Prospectus Directive**”) and must be read in conjunction with the Prospectus. Full information on the Issuer and the offer of the Loan is only available on the basis of the combination of these Final Terms, the Prospectus and any documents incorporated therein by reference. These documents are available via www.klovern.se.

Terms and conditions for Loans

1.	Loan no:	101
2.	Total Nominal Amount:	
	(i) for the Loan	SEK 850,000,000
	(ii) for the Tranch:	SEK 850,000,000
3.	Currency:	SEK
4.	Nominal Amount per MTN:	SEK 1,000,000
5.	Price per MTN	100 %
6.	Trade Date:	14 November 2017
7.	Interest Commencement Date:	Issue Date
8.	Issue Date:	24 November 2017
9.	Maturity Date:	24 November 2021
10.	Redemption Basis	Each MTN is repaid at par (i.e. at an amount equal to its Nominal Amount)
11.	Interest Basis:	Floating interest rate

Determination of yield

12.	Additional terms and conditions for Loans with fixed interest rate	Not applicable
13.	Additional terms and conditions for Loans with floating interest rate	Applicable

	(i) Interest Rate	Interest Base + Margin
	(ii) Interest Base	3 months STIBOR
	(iii) Margin:	+ 1.70 %
	(iv) Interest Determination Date:	Two Business Days before each Interest Period, for the first time on 22 November 2017
	(v) Interest Period:	Period from (but excluding) 24 November 2017 up to and including 24 February 2018 (the first Interest Period) and thereafter each period of approximately 3 months ending on an Interest Payment Date
	(vi) Interest Payment Date(s):	Quarterly on 24 February, 24 May, 24 August and 24 November each year, for the first time on 24 February 2018 and for the last time on 24 November 2021, however, if such date is not a Business Day such Interest Payment Date shall be postponed to the first following day that is a Business Day unless that day falls in the next calendar month, in which case the Interest Payment Date will be the first preceding day that is a Business Day
	(vii) Day Count Convention:	Actual/360, Adjusted
	(viii) Specific risk factor:	In accordance with the risk factor "MTN with floating rate (FRN)" in the Prospectus
14.	Additional terms and conditions for zero coupon Loans	Not applicable

Early redemption of the MTNs

15.	MTNs for which the Issuer has the option of early redemption before the Maturity Date:	Not applicable
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Other information

16.	Green bonds:	Not applicable
17.	Credit rating for Loan:	Not applicable
18.	Issuing House(s):	Danske Bank A/S, Danmark, Sverige Filial, Nordea Bank AB (publ) and Swedbank AB (publ)
19.	Administrative Agent:	Swedbank AB (publ)
20.	ISIN code:	SE0010546747
21.	Listing:	Applicable
	(i) Regulated Market:	Nasdaq Stockholm
	(ii) Estimate of total expenses related to admission to trading:	SEK 78 750
	(iii) The earliest date on which the MTNs will be admitted to trading:	24 November 2017

22.	Interests:	Not applicable
23.	Information from third parties:	Not applicable

We hereby confirm that the above Final Terms are applicable to Loan No. 101 together with the General Terms and Conditions and undertake to repay the Loan and to pay interest in accordance herewith. We confirm that any material event after the date of the Prospectus that could affect the market's assessment of the Loan have been made public.

Stockholm, 17 November 2017

KLÖVERN AB (publ)



Jens Andersson



Rutger Arnhult